

**ANNEXURE – 7.60**

**COMMON APPLICATION FOR DEBT SWAP SCHEME - “RINN MUKTHI”**

The Branch Manager

.....  
.....  
.....  
.....

**Contact Phone No:**

**Ration Card No:**

*Pass Port Colour  
Photo of Borrower*

*Pass Port Colour  
Photo of Co-obligant/  
Guarantor*

Dear Sir/ Madam,

I/We hereby apply for a loan under Rinn Mukthi scheme for a Limit of Rs. .... (Rupees ..  
... ..only) and furnish below the  
necessary information.

**GENERAL INFORMATION**

| 1. Full name(s) of applicant/s | Age   | Educational<br>Qualification | Ward &<br>Panchayat |
|--------------------------------|-------|------------------------------|---------------------|
| a. Shri/Smt. ....              | ..... | .....                        | .....               |

S/o. /W/o. ....

b. Profession of the Individual :

c. Full Address: .....  
.....

2. Name of the family member/ Relative /Third party who is the co-obligant

a. Shri/Smt. ....

S/o. /W/o. ....

Contact Phone No:.....

| Names of family members | Relationship | Whether<br>Dependent | Annual income (Rs.) |
|-------------------------|--------------|----------------------|---------------------|
| a. ....                 | .....        | .....                | .....               |
| b. ....                 | .....        | .....                | .....               |
| c. ....                 | .....        | .....                | .....               |

d. ....

e. ....

3. Whether belong to (a) Scheduled Caste / Tribes / Backward class / Minority community  
(b) SF/MF/Agri. Labourer

4. Particulars of land holding / House owned:

| Village | Survey No | Area in cents | Encumbrance, if any | Remarks |
|---------|-----------|---------------|---------------------|---------|
|         |           |               |                     |         |
|         |           |               |                     |         |
|         |           |               |                     |         |

5. Annual income certified by Revenue Authorities: Rs. ....

6. Particulars of existing liabilities of the borrower, if any

| Name of the Bank / Financial Institution from where the applicant availed loan and is still outstanding | Purpose of Loan | Present outstanding (Rs.) | Of which overdue (Rs.) | Security offered | Installments Repayable during the year Rs. |
|---------------------------------------------------------------------------------------------------------|-----------------|---------------------------|------------------------|------------------|--------------------------------------------|
|                                                                                                         |                 |                           |                        |                  |                                            |

7. Liabilities as Guarantors :

Loan sanctioned to Shri. / Smt. ....

Name of the Bank / Institution .....

Amount of Loan Rs. ....

Balance Outstanding Rs. ....

(as on .....)

Status of Account : Regular / Overdue

8. Details of Debt Outstanding with Private Money Lender / Non Institutional Borrowing:

| Sl No | Particulars                             |  |
|-------|-----------------------------------------|--|
| 1     | Source of Debt                          |  |
| 2     | Full Name & Address of the Financier    |  |
| 3     | Amount Borrowed                         |  |
| 4     | Date of Creation Of Debt                |  |
| 5     | Amount to be repaid as on.....          |  |
| 6     | Securities held if any by Money Lender  |  |
| 7     | Bank Account Number of the Money Lender |  |
| 8     | Name of the Bank                        |  |
| 9     | IFSC Code                               |  |

9. Certification by Panchayat / Muncipal / Corporation Official

Certified that Sri / Smt ....., Aged..... S/o / W/o.....  
 ....., residing at .....is an individual who is  
 having borrowings from Private money lenders and is a deserving candidate to be considered for loan  
 under "Rinn Mukthi". The details of debt stated by him / her as above is correct to the best of my  
 knowledge. It is recommended to sanction him/her the eligible loan quantum based on the income  
 certificate produced by him/her.

Date:

Place:

Seal of Panchayat/  
 Municipality/ Corporation

Signature of Panchayat / Muncipal  
 /Corporation Secretary / Authorised Govt official

10. Declaration:

- 1) I/we authorize bank to make payment of the loan proceeds and the amount brought in by me / us to the non institutional money lender declared by me by DD/NEFT and we undertake to produce the receipt/debt clearance records for the same.
- 2) In case the debt outstanding is above Rs.50000/- or above my /our Rinn Mukhthi loan eligibility, I/ We undertake to bring the difference amount in excess of Rs.50000 (maximum eligible under the scheme) so as to facilitate the one stroke wipe off of the entire dues.
- 3) I/we hereby declare that the particulars given above are true and correct to the best of my/our knowledge and belief. I/we hereby authorize the Bank to disclose all or any particulars or details or information relating to my /our loan accounts with the bank to any other financial institutions, Government or any agency(ies) as may be considered necessary as desirable by the Bank.

- 4) It will be in order for the bank to disqualify me/us from receiving any credit facilities from the bank in case it is proved that the declaration of my/our outside borrowings made above contain misrepresentation of facts. This is apart from the right of the bank to take legal action in case of any loss to it by such act.
- 5) I/we hereby declare that I/we have no borrowings / liabilities excepting those mentioned under item (6), (7) and (8) as on the date of application.
- 6) I/we hereby declare that only one member from my family had applied for assistance under Rinn Mukthi scheme.
- 7) I/we hereby undertake that I would not be resorting to any non institutional borrowing during the pendency of this loan, in case the loan is sanctioned.
- 8) I/we hereby undertake to abide by the terms and conditions that the Bank may stipulate in sanction of this loan and inform bank in the event of acquiring any other assets during the tenure of the advance.

Place:

Date:

Signature of the Co-obligant / Guarantor

Signature of the Applicant

## 11. Sanction Particulars

A loan of Rs..... is sanctioned to Sri/Smt..... under Rinn Mukthi scheme at ..... rate of interest. The loan is to be repaid in ..... monthly /quarterly/half yearly/yearly installments of Rs..... each. The first installment to commence from .....

Place:

Date:

Signature of the Branch Manager

## 12. Terms and Conditions of Sanction

1. The advances must be utilized for the purpose for which it is sanctioned. In the event of misutilisation, the limit will be cancelled and advance recalled.
2. The Bank reserves the right to cancel / suspend / reduce any of or all the facilities sanctioned and alter / amend/vary the terms of this sanction including rate of interest at Bank's discretion without assigning any reason whatsoever.

The above Terms & Conditions are accepted by me / us.

Applicant / Co-obligant / Guarantor (Name)

Signature

1.

2.

Place:

Date: